

Finance, Real Estate and Insurance

World of Finance

Peace rumors again have been revived but with no more evidence of foundation than on earlier occasions. In the steel trade there continues to be a demand for shell material, with a recent heavy order from Europe only two-thirds filled. But in any event we are inclined to favor the optimistic view that reconstruction demands when the war is over will prevent any violent letting down of business due to a decrease in orders for munitions, etc. Our great financial strength, too, is to be reckoned with. Here comes 19 1/2 millions in gold from Canada to stiffen sterling exchange in the last week. We shall, while the war lasts, continue either to add enormously to our gold supplies or, by extension of credits and absorption of our securities from abroad, become a net creditor nation. Ship-building activities are remarkable all over the world: the United States Steel Corporation has recently booked heavy orders of ships building steel for delivery in the last half of 1917. The handsome surplus probable in 1918, coupled with that earned in 1917, will by the end of this year have placed behind United States Steel common \$40 of value. One result of the increased financial and property strength of the Corporation should be to assure the common dividend in the future, unless the management [should] conserve earnings. Republic Iron & Steel has reduced its preferred stock dividend arrears to 7 per cent. A policy of preparedness for this country, which the wonderful demonstration of last Saturday should help along, is another future aid for steel and copper. The latter industry continues to enjoy profits and prospects which make present prices of its products a by-product, such as Nipissing, Kerr Lake, Butte & Superior, United States Smelting & Refining and Ana-

conda. Distillers' Securities, with the establishment of its dividend rate at 6 per cent, is an indication of prosperity in another direction, while a new three-year rice contract for Westinghouse, big locomotive orders to the Baldwin and American companies, and other cases too numerous to mention here show that industrial activity is not dependent on direct war orders and is steadily expanding. Shall not the railroad list share in all these good times? The sharp advance in Reading and Lehigh Valley reflects the labor settlement at the mines, not to be revised for another four years, although in the case of the former strong "deal" rumors are revived. If there should be a reasonable adjustment of the trainmen's demands, we believe that public interest would be drawn to the great staple members of the Stock Exchange list. It is objected that the crops are not promising well. That is true, but it is rarely indeed that the agricultural totals of the United States fall below an average. But as it is, railroad earnings have risen so high in the last half year that a year that is marginally off against disturbances of dividends by accident. The future holds out more promise than in many years of dividend increases on stocks which will readily occur to the mind. Electrification is one source of great economy which must become more common now that St. Paul has demonstrated its value in the Montana Mountains. The renewal of gold shipments by England may indicate a temporary lack of "mobilized" American securities for the government to sell. Such a condition would be propitious for a live campaign in road railway shares. We have to consider that political labor and crop uncertainties must be removed before full bull confidence will return. Perhaps before the middle of June some phases of national politics will be clearer. But all the time, whatever the fluctuations, the country is solidifying its values and putting real merit into its investment securities.

New York Stock Exchange Quotations

Reported over the private wires of T. L. Watson & Co., Bankers and Brokers, Corner Main and John Sts., Bridgeport, Conn. Members of New York Stock Exchange.

May 24, 1:30 p. m.

Allis-Chalmers, Pfd.	82 3/4
Am. Beet Sugar	73 1/4
Am. Can. Pfd.	110 3/4
Am. Ice Securities	23 3/4
Am. Locomotive	72 1/2
Am. Tobacco	204 1/4
Am. Smelt. & R. Co.	12 1/4
Am. Sug. Ref. Co.	112 3/4
Am. Tel. & Tele.	129 3/4
Alaska Gold	32 1/2
Atch. T. & P. Co.	106 3/4
Anaconda Copper	85 3/4
Baltimore & Ohio	98 1/4
Brooklyn Rapid Trans.	87 1/4
Canadian Pacific	131 1/4
Calif. Petroleum Pfd.	53 1/4
Can. Leather Co.	20 3/4
Chas. & S. P. Co.	100 3/4
Chl. & Great W. Pfd.	83 1/4
Chino	52 1/4
Chesapeake & Ohio	63 1/4
Consolidated Gas	14 1/4
Col. Fuel & Iron	44 1/4
Corn Products Pfd.	84 1/4
Cruicible Steel	25 1/4
Den. & Rio G. Pfd.	51 1/4
Distillers' Securities	59 1/4
Elgin	84 1/4
Elgin 1st Pfd.	84 1/4
General Electric	173 1/4
Gr. Northern Pfd.	123 1/4
Ill. Northern Ore	104 1/4
Inspiration Copper	45 1/4
Interborough Met.	18 1/4
Interborough Met. Pfd.	24 1/4
Int. Mer. Marine Fr.	89 1/4
Kan. City Sou.	55 1/4
Leach Steel	70 1/4
Lehigh Valley	80 1/4
Maxwell Motor	87 1/4
Max. Motor 1st Pfd.	90 1/4
Miami Copper	36 1/4
Missouri Pacific	6 1/4
Montana Power	79 1/4
N. Kan. & Tex.	4 1/4
Mex. Pet.	111 1/4
Nevada Cons.	18 1/4
National Lead Co.	125 1/4
Norfolk & Western	114 1/4
Northern Pacific	107 1/4
N. Y. Central	123 1/4
N. Y. N. H. & H.	61 1/4
Pennsylvania	58 1/4
Pressed Steel Car	46 1/4
Ray Cons.	105 1/4
Reading	105 1/4
Repub. Iron & Steel Pfd.	111 1/4
Rock Island Co.	21 1/4
By. Steel Spring	42 1/4
Southern Railway	101 1/4
Southern Railway Pfd.	66 1/4
Third Avenue	62 1/4
Tenn. Copper	45 1/4
Texas Pacific	12 1/4
Union Pacific	140 1/4
U. & Rulph	56 1/4
U. S. Steel	85 1/4
Virginia Caro Chem. Pfd.	1 1/4
Wabash	15 1/4
Wabash Pfd. A.	50 1/4
Wabash Pfd. B.	29 1/4
West. Union Tel.	95 1/4
Westinghouse Electric	62 1/4
Western Maryland	31 1/4

BOSTON STOCKS.

Am. Zinc	88 1/4
Allouez	69 1/4
Butte & Superior	94 1/4
Cal. & Arizona	79 1/4
Cal. & Hecla	57 1/4
Centennial	165 1/4
Copper Range	38 1/4
Franklin	14 1/4
Hancock	10 1/4
Island Creek	10 1/4
Isle Royale	29 1/4
Lake	10 1/4

STOCK MARKET

New York, May 24—Opening—Today's early market operations showed a further reaction in trend, particularly in those issues which recently displayed greatest strength. Reading recorded an initial decline of 1 1/4 points at 107 1/4, subsequently going lower. Most other active rails were slightly lower with the exception of New York Central. United States Steel made a small fractional advance with gains of a point or more for Crucible Steel, General Electric, Baldwin Locomotive and Continental Can. Motors were again prominent at gains of two to five points. Profit taking and short selling combined to depress prices before the end of the first half hour. Noon—Reading was the center of concerted attacks during the forenoon, falling to 104 3/4, a decline of six points from its record price, made only the day before. Other rails, Rock Island excepted, suffered although in more limited degree while specialties of various character moved higher. Chandler Motors rose 1/4 to the new high record of 105, with gains of 1/2 point for Mexican and some of the munitions. These advances were largely surrendered on continuous realizing sales before noon. Bonds were firm.

BUILDING NOTES

Twenty-five building permits were granted last night by the building commissioners, the estimated cost of which will be \$78,790. The permits granted follow: Two-family house, west side of White street for C. H. Humphries. Two-family house, east side of East avenue for George Vitale. Four-family brick dwelling, west side of Cowles street for Luigi Tufas. Front balcony and rear porch, west side of Union avenue for Tidy M. Etchells. Two-family home, east side of French street for William Mathewson. Two-family house and garage, north side of Thorne street for H. M. Taylor. Reinforced concrete building north-east corner of State and Mt. Grove streets, for W. C. Bryant. Transformer house south side of Frederick street for The Parsons Foundry company. Brick core oven, south side of Frederick street for Parsons Foundry Co. Frame private garage at 32 William street for Anna Tutel. Two-family house, north side of Garfield avenue for Thomas Arnold. Repair shed and barn on north side of Maiden Lane for E. J. Hawley. Two family house, east side of Glenwood avenue for Mary A. Angelina. Rear veranda and closet, south side of Willard street for Nathan Krant. Two family frame house north side of Whitney avenue for Paul Goldberger. Frame private garage south side of Maple street for Singer Manufacturing Co. Private garage west side of Housatonic avenue for T. B. Warren. Store fronts north side of Stratford avenue for Noble estate. One-story brick store south side of State street for Frank Polka. Two family house north side of North avenue for W. O. Florian. Frame building, north side of North avenue for Martin Shaw. Private garage east side of Denver avenue for W. Bohn. Two family house, north side of Maplewood avenue for S. Silverstone. Two-family house, south side of

Capitol avenue for Herman Ostrop-sky.

TASHUA AND LONG HILL.

Mr. and Mrs. H. Edward James and family of Hartford are staying with Mrs. James' parents, Dr. and Mrs. Charles Gallup.

The choir of the Methodist Episcopal church repeated the cantata "Judith" in the Congregational church, Sunday evening.

Mr. and Mrs. Samuel G. Seeley and family spent Sunday in West Haven with relatives.

Patrick Kohler has returned to his place at W. N. Hurd's store after an absence of five weeks owing to illness.

Rev. and Mrs. F. W. Pote were given a reception last Friday evening in the Methodist church. The church members are very pleased to welcome Mr. Pote as their pastor for the coming year and all are united in their efforts toward the building of a new church.

The closing exercises of the girls' classes were held Saturday afternoon in the Gymnasium hall.

Miss Grace Schmidt of Bridgeport spent the week end with her grandparents, Mr. and Mrs. Richard F. Schmidt.

A meeting of the Dorcas society of the Eastern Baptist church was held at the pleasant home of Mrs. Charles B. Seeley last Tuesday afternoon. Despite the storm there was an unusually large attendance, 24 being present. Guests came from Bridgeport, Easton and Tashua. The women are sewing for a sale to be held in June at the home of Mrs. Elmer Andrews of Easton.

Joseph Kohler who has been in poor health for several months now in the Bridgeport hospital where he will undergo an operation.

Miss Lena Klein, who has been spending several weeks in Tashua with her parents, Mr. and Mrs. Abraham Klein, while recuperating from a serious operation, has returned to Bridgeport.

Mrs. Charles Beach of North Main street, Bridgeport, and Mrs. William Macaulay of Easton have been recent guests of Mrs. C. B. Seeley.

Miss Helen Krohmer spent the week-end with her parents, Mrs. Barnard Lillis of Stepaney was also a Sunday guest of her parents, Mr. and Mrs. John Krohmer.

At Gymnasium hall Friday evening, May 26, a circus will be held. Mother Goose will be present with her troupe of followers. There will be May Pole dances and other stunts.

The Maplecroft Whist will meet at the home of Mr. and Mrs. Samuel G. Seeley Friday evening.

Miss Marion Edwards, supervisor of Trumbull schools, visited Tashua school Tuesday.

Miss Helen Whitehead and Miss Etta Gallagher, Long Hill teachers, and Miss Florence Dickinson, Tashua teacher, spent the week-end at their respective homes in Danbury, Bethel and Woodbridge.

Sunday guests of Mr. and Mrs. Albert Helmrich were Mr. and Mrs. Ehrhardt and son Joseph, George Wild, Philip Miller, Mr. and Mrs. Lacey and Mrs. Hanke, all of Bridgeport.

Albert Helmrich has recently purchased an automobile truck for his milk business.

Mrs. Sperry of Bridgeport is visiting her daughter, Miss Dwight Fuller.

Harold Johnson and Ernest Peterson of Bridgeport were recent guests of Malcolm Peterson.

Property owners in the vicinity of Carleton and Beechwood avenues have consulted legal advice with a view to having an injunction to prevent Gold & Schine building a store there with an entrance on the sidewalk line. The partners have a permit for the building and have started excavation for a cellar. When indignant property owners visited the building commissioners yesterday to protest, they found that no lines have been established in the neighborhood. They claim the value of their property will be depreciated by the erection of such a building and their only recourse is an injunction and a suit for damages.

An additional \$20,000,000 in gold received from Ottawa by J. P. Morgan & Co. was deposited at the New York Assay Office.

YOU ARE THE LOSER IF YOU FAIL TO HEED 20 Per Cent. Discount 5,000 Mile Guaranteed Tire.

Plain Tread Regular Price. Special 30 x 3 \$11.70 \$9.50 30 x 3 1/2 15.40 12.25 32 x 3 1/2 17.35 14.05 32 x 4 22.40 18.15 34 x 4 23.80 19.25 36 x 4 1/2 32.80 26.55

Non-Skid Tread 30 x 3 1/2 18.40 14.90 32 x 3 1/2 21.20 17.20 32 x 4 27.25 22.10 34 x 4 29.05 23.55 36 x 4 1/2 40.10 32.50

THE ALLING RUBBER CO. 1126 MAIN STREET

Business Men and Others

with financial problems to solve, should investigate the personal service offered by the "First-Bridgeport National." The helpful advice and practical assistance of this Bank has aided many a local business man and manufacturer to build a bigger business.

"Ask Our Customers"

FINANCIAL

1866 FIFTY YEARS 1916

3 Per Cent. INTEREST ON Your Checking Account

We think this will appeal to you particularly in view of our experience of nearly fifty years in banking. We can assure you of safety, satisfactory conduct of your business, and courteous treatment.

Interest credited to accounts monthly. We would like to tell you about our methods. Call us on the 'phone or come in and see us.

T. L. WATSON & CO. BANKERS CORNER MAIN AND JOHN STREETS Established 1866

LEGAL NOTICES

TAXES, 1915

Notice is hereby given to the taxpayers of the City of Bridgeport that the taxes on the grand list of 1915 are now due and payable at the Tax Collector's Office, Room 6, City Hall. The undersigned will be at the Collector's Office, as above, on May 1, 1916, and daily thereafter, Sunday excepted, from 9 a. m. to 4 p. m., and Saturdays from 9 a. m. to 12 m., for the purpose of collecting said taxes. After June 1st, as required by law, interest at the rate of three-quarters of one per cent will be added to all unpaid taxes, and the same on the first of each succeeding month.

Us bu' HOWARD F. SMITH, Collector.

SOFT SHELL CRABS 25c Dozen.

W. D. COOK & SON 523 Water Street

In the Heart of the Green Mountains MAPLESHADE INN

Good Fishing, Boating, Walks and Drives, Beautiful Scenery. Table supplied with Fresh Buttermilk Eggs and Cream direct from farm. Pure Spring Water.

For Terms Address, J. W. BLAKEBROUGH, Brookfield, Vermont.

HOTEL BRISTOL

122-124 West 49th St., N. Y. Between Broadway and Fifth Ave. Conveniently located for those who wish to make the most of a short stay in the city. Bristol seeks the patronage of Bridgeport's traveling public.

RATES: Without Meals.—Single rooms, running water, \$1.50 per day; double, \$2; with private bath, \$2.50 and \$3; sitting room, bed-room and bath, \$3 to \$5. With Meals.—Single rooms, running water, \$2; for two, \$2.50 per day; with bath, \$3; sitting, bedroom and bath, \$7 to \$8. Special terms for parties of four or more friends.

T. E. TOLSON, Pres. and Mgr.

THE UNIVERSITY SCHOOL

836 FAIRFIELD AVENUE College preparatory: technical and professional schools, civil service, Hotchkiss, Hill, etc. Elementary and advanced subjects—personal work with every student.

Enrollments now, the best preparation for summer examinations or next year's work. UI aj*

MULLINS Typewriter EXCHANGE

1280 Main St., Poli Building Ground Floor ALL MAKES OF TYPEWRITERS For Sale, Rental, Exchange SPECIAL RENTAL RATES TO STUDENTS Agents for CORONA—Standard Folding—TYPEWRITERS

CHICHESTER'S PILLS

THE DIAMOND BRAND CHICHESTER'S DIAMOND BRAND PILLS, sold with Blue Ribbon. Take one each day after meals. Always Reliable. Sold by DRUGGISTS EVERYWHERE.

CRUSTY PROPOSITION Well Worth Your While FRISBIE'S PIES BUY THEM. EAT THEM

THE PERFECT DESERT

CATARH OF THE BLADDER SANTAL MIDY RELIEVED IN 24 HOURS

are all overcome by Recupertabs, they are made after the formula of Dr. Albert Robin, the famous French physician, and are being used very largely in Paris and other European capitals. When taken for a short while they will give positive relief in all cases of nervous exhaustion, mental depression, lack of vitality, general debility, anemia, etc.

The Glycerophosphates of which Recupertabs are composed, contain the elements necessary to overcome these conditions. They are now being prescribed and recommended by many physicians in this and foreign countries as the best, quickest and surest nerve and blood tonic that they know of.

Recupertabs are for sale at all drug stores at 50c and \$1.00 per package or will be sent direct upon receipt of price. Curtis Chemical Co., No. 414 West 23rd St., New York. Distributed in Bridgeport and vicinity by J. D. Hartigan, No. 81 Fairfield Avenue—Adv. R1 25*

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